

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	
)	Case No. 19-10562
BCause Mining, LLC,)	Judge Janet S. Baer
)	Chapter 11
debtors/debtors-in-possession.)	Jointly Administered

**GLOBAL NOTES, METHODOLOGY & SPECIFIC DISCLOSURE
REGARDING THE DEBTORS' SCHEDULES AND ASSETS
AND LIABILITIES & STATEMENTS OF FINANCIAL AFFAIRS**

1. **Reservation of Rights.** Reasonable efforts have been made to prepare and file complete and accurate Schedules and SOFAs, but inadvertent errors or omissions may exist. The Debtors reserve all rights to amend or supplement the Schedules and SOFAs from time to time, in all respects, as may be necessary or appropriate, including, without limitation, the right to amend the Schedules and SOFAs with respect to any claim ("Claim") description, designation, or Debtor against which the Claim is asserted; dispute or otherwise assert offsets or defenses to any Claim reflected in the Schedules and SOFAs as to amount, liability, priority, status, or classification; subsequently designate any Claim as "disputed," "Contingent," or "Unliquidated;" or object to the extent, validity, enforceability, priority, or avoidability of any Claim. Any failure to designate a Claim in the Schedules and SOFAs as "disputed," "Contingent," or "unliquidated" does not constitute an admission by the Debtors that such Claim or amount is not "disputed," "contingent," or "unliquidated." Listing a Claim does not constitute an admission of liability by the Debtor the Claim is listed against or against any of the Debtors. Nothing contained in the Schedules and SOFAs constitutes a waiver of rights with respect to the Debtors' chapter 11 cases, including, without limitation, issues involving Claims, substantive consolidation, defenses, equitable subordination, recharacterization, or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code.

A listing in the Schedules or SOFAs (including, without limitation, Schedule A/B, Schedule E/F or SOFA 4) by the Debtors of any obligation between a Debtor and another Debtor is a statement of what appears in the Debtor's books and records and does not reflect any admission or conclusion of the Debtors regarding whether such amount would be allowed as a Claim or how such obligations may be classified or characterized in a plan of reorganization or by the Bankruptcy Court.

2. **Description of Cases.** On April 11, 2019 and April 12, 2019 (the "Petition Dates"), the debtors (BCause Mining LLC and BCause LLC, respectively) filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their assets as debtors in possession under §§1107(a) and

1108 of the Bankruptcy Code. On May 8, 2019, the Bankruptcy Court entered an order directing joint administration of the Debtors' chapter 11 cases. (Dkt. 72).

3. **Net Book Value of Assets.** It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate assets for the Debtors to obtain current market valuations for all of their assets. Accordingly, unless otherwise indicated, the Debtors' Schedules and SOFAs reflect net book values as of the close of business on March 31, 2019, in the Debtors' books and records. Additionally, because the book values of certain assets, such as patents, trademarks, and copy rights, may materially differ from their fair market values, they may be listed as undetermined amounts as of the Petition Date. Furthermore, as applicable, assets that have fully depreciated or were expensed for accounting purposes may not appear in the schedules and SOFAs if they have no net book value.

4. **Recharacterization.** Despite the Debtors' reasonable efforts to properly characterize, classify, categorize, or designate certain Claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and SOFAs, the Debtors may have improperly characterized, classified, categorized, designated, or omitted certain items due to the complexity and size of the Debtors' businesses. The Debtors accordingly reserve all of their rights to recharacterize, reclassify, recategorize, redesignate, add, or delete items reported in the Schedules and SOFAs at a later time as necessary or appropriate, as additional information becomes available, including, without limitation, whether contracts or leases listed in the schedules and SOFAs were deemed executory or unexpired as of the Petition Date and remain executory and unexpired post-petition.

Fill in this information to identify the case:Debtor name BCause Mining LLC, a Virginia limited liability companyUnited States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOISCase number (if known) 19-10562☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☒ No. Go to Part 2.☐ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

☐ No. Go to Part 3.☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

7.1. See Attached\$1,637,200.21

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$1,637,200.21**Part 3: Accounts receivable**

10. Does the debtor have any accounts receivable?

☐ No. Go to Part 4.☒ Yes Fill in the information below.

11. Accounts receivable

11a. 90 days old or less:	<u>1,023,742.00</u>	-	<u>1,069.00</u>	=	<u>\$1,022,673.00</u>
	face amount		doubtful or uncollectible accounts		

Schedule 1
BCause Mining LLC - Deposits

Vendor	Description	Amount on Deposit
Dominion Energy	Electric Service	1,587,200.21
Hoffland Properties	Virginia Beach Data Center Lease	50,000.00
		<u>1,637,200.21</u>

Debtor **BCause Mining LLC, a Virginia limited liability company**
Name

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12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$1,022,673.00

Part 4: Investments

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☒ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture See Attached	\$16,880.01		Unknown
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software See Attached	\$13,853.64		Unknown

42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$0.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☒ No
☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☒ No
☐ Yes

SCHEDULE A/B
39. Office Furniture

Schedule 2
BCause Mining LLC - Office Furniture

General Description	Net Book Value of Debtor's Interest	Valuation Method Used for Current Value	Current Value of Debtor's Interest
Workstation Tables (4), Round Table, Mobile Pedestals (5), Mesh Back Chairs (5)	8,094.51	Book	Unknown
Refrigerator	560.00	Book	Unknown
Lobby Chairs	687.71	Book	Unknown
Bathroom Cabinet	137.79	Book	Unknown
Reception Desk	1,500.00	Book	Unknown
Conference Room Table & Chairs	5,900.00	Book	Unknown
	16,880.01		

SCHEDULE A/B

41. Office equipment, including all computer equipment and communication systems equipment and software

**Schedule 3
BCause LLC Mining - Office Equipment**

General Description	Net Book Value of Debtor's Interest	Valuation Method Used for Current Value	Current Value of Debtor's Interest
Dell Inspiron 2-in-1 13.3" Touchscreen Laptop, 16GB memory	1,112.98	Book	Unknown
Def Tech W7 Wireless Speakers - Data Center	529.49	Book	Unknown
IBM Bladecenter E Chassis, Dual Quad-Core Processor Blades (12), Cisco switch Modules (4) , 208V HP UPS (2), Dual Quad Core Processor IBM 3650 Servers (4), IBM 3550 Server	2,500.00	Book	Unknown
Epson Workforce WF 7720 Printer	211.98	Book	Unknown
SONY XBR75X900E 4K HDR Ultra HD TV Plus Peripherals	3,139.27	Book	Unknown
HP Desktop PCs (2), 42" Sony TVs(monitring)(2), Dell Inspiron laptops(4)	1,459.98	Book	Unknown
42" Sony TVs (monitoring) (2)	1,099.98	Book	Unknown
Dell Inspiron laptops (4)	3,799.96	Book	Unknown
	13,853.64		

Debtor **BCause Mining LLC, a Virginia limited liability company**
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Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.
☒ Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
48. Watercraft, trailers, motors, and related accessories <i>Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels</i>			
49. Aircraft and accessories			
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment) See attached	\$7,575,484.00	Book	\$1,000,000.00
			Liquidation Value

51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$1,000,000.00

52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☒ No
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☒ Yes Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available)	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. Virginia Beach Data Center 5469 Greenwich Rd., Virginia Beach, VA 23462	Lease	N/A		Unknown

SCHEDULE A/B

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

Schedule 4

BCause LLC Mining - Other Machinery, Fixtures and Equipment

General Description	Net Book Value of Debtor's Interest	Valuation Method Used for Current Value	Current Value of Debtor's Interest
(5) Pow-R Line C switchboards - PRL-C MRM0009013, (5) PRL3 Panelboards P3E250LT42CH01, (120) PRL2 Panelboards P2A600BT42CH01 (40) 500 kVA Transformers V48M28T5516M02	803,375.24	Book	Unknown
(20) Belt Drive Centrifugal Upblast Roof Exhauster TXB48, (20) Tubeaxial Fan 48" TCTA	677,661.75	Book	Unknown
D-Link Gigabit Switch (240)	76,513.46	Book	Unknown
I10045L Basic, Upgradeable, 60A, 208V DELTA PDU's (1320)	693,832.55	Book	Unknown
(92) 12' Vertical Shelf end caps (2' wide), (576) 6' Horizontal Shelf crossmember IK27E F3M, (1152) 12' Horizontal Shelf crossmember, (2160) 2' x 4' wireshelves J2445-2-2 S-181-16G	504,454.96	Book	Unknown
60Kw Backup Generator A054F821, (3) Server Room Air Conditioner PUY-A36NKA7	63,484.93	Book	Unknown
3000 KVA Refurbished Pad Mounted Transformer (5)	741,084.79	Book	Unknown
Cisco 5516x Firewall, Meraki 24portSwitch DCS-7150S-24-F, Arista 24 Port fiber optic switch(2), Cisco 4300Series Routers(2), Meraki 8port Switch(2), Meraki wirelessAP(7), Cisco Catalyst2960Switch(20)	81,579.18	Book	Unknown
(3) Pow-R Line C switchboards - PRL-C (MRM0009013), (120) PRL2 Panelboards P2A600BT42CH01 (NOTE: Many are missing 600amp breaker) (EZB2072R)	559,623.01	Book	Unknown
I10045L Basic, Upgradeable, 60A, 208V DELTA PDU's	336,644.77	Book	Unknown
I10045L Basic, Upgradeable, 60A, 208V DELTA PDU's (STILL IN BOX)	262,279.26	Book	Unknown
3750 KVA Refurbished Pad Mounted Transformer	374,313.75	Book	Unknown
3750 KVA Refurbished Pad Mounted Transformer (DEFECTIVE - OFFSITE FOR REPAIR)	93,578.44	Book	Unknown
(16) 500 kVA Transformers V48M28T5516M02 (reconditioned), (12) 500 kVA Transformers V48M28T5516	306,730.79	Book	Unknown
500 kVA Transformers (reconditioned)	55579.33332	Book	Unknown
(20) Belt Drive Centrifugal Upblast Roof Exhauster TXB48, (20) Tubeaxial Fan 48" TCTA, (30) Tubeaxial Fan 48"	1,372,665.58	Book	Unknown
(74) 12' Vertical Shelf end caps (2' wide), (298) 12' Horizontal Shelf crossmember, (1152) 2'x4' wireshelves IK27E F3M, (30) 12' Vertical Shelf end caps J2445-2-2 S-181-16G (2' wide) (STILL ON PALLET), (566) 12' Horizontal Shelf crossmember (STILL ON PALLET), (811) 2' x 4' wireshelves J2445-2-2 S-181-16G (STILL ON PALLET)	424,560.26	Book	Unknown
(96) D-Link Gigabit Switch, (130) D-Link Gigabit Switch (STILL IN BOX)	89,088.30	Book	Unknown
Cisco Catalyst 2960 Switch	58,433.99	Book	Unknown
	<u>7,575,484.31</u>		

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56. **Total of Part 9.**

\$0.00

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.
Copy the total to line 88.

57. **Is a depreciation schedule available for any of the property listed in Part 9?**

- ☒ No
☐ Yes

58. **Has any of the property listed in Part 9 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☒ No. Go to Part 12.
☐ Yes Fill in the information below.

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Name

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Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	\$0.00	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$1,637,200.21	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$1,022,673.00	
83. Investments. <i>Copy line 17, Part 4.</i>	\$0.00	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$0.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$1,000,000.00	
88. Real property. <i>Copy line 56, Part 9.</i>>		\$0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$3,659,873.21	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$3,659,873.21

Fill in this information to identify the case:Debtor name BCause Mining LLC, a Virginia limited liability companyUnited States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOISCase number (if known) 19-10562☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.☒ Yes. Fill in all of the information below.**Part 1: List Creditors Who Have Secured Claims****2. List in alphabetical order all creditors who have secured claims.** If a creditor has more than one secured claim, list the creditor separately for each claim.**2.1 CSC**

Creditor's Name

**3462 Solution Center
Chicago, IL 60677-3004**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

7600

Do multiple creditors have an interest in the same property?

☒ No☐ Yes. Specify each creditor, including this creditor and its relative priority.Describe debtor's property that is subject to a lien
Creditor claims lien on all assets of the Debtor

Describe the lien

Is the creditor an insider or related party?

☒ No☐ Yes

Is anyone else liable on this claim?

☐ No☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)As of the petition filing date, the claim is:
Check all that apply☐ Contingent☐ Unliquidated☐ Disputed

Column A

Amount of claim

Do not deduct the value of collateral.

\$626,305.84

Column B

Value of collateral that supports this claim

\$7,500,000.00**2.2 WESCO Distribution, Inc.**

Creditor's Name

**PO Box 530409
Atlanta, GA 30353-0409**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

9499

Do multiple creditors have an interest in the same property?

Describe debtor's property that is subject to a lien

Creditor claims lien on all assets of the Debtor

Describe the lien

Is the creditor an insider or related party?

☒ No☐ Yes

Is anyone else liable on this claim?

☐ No☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)As of the petition filing date, the claim is:
Check all that apply**\$745,756.08****\$7,500,000.00**

Debtor BCause Mining LLC, a Virginia limited liability company Case number (if know) 19-10562
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- ☒ No ☐ Contingent
☐ Yes. Specify each creditor, including this creditor and its relative priority. ☐ Unliquidated ☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$1,372,061.9
2

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did
you enter the related creditor?

Last 4 digits of
account number for
this entity

Paul Bozych
Nielsen, Zehe & Antas, P.C.
55 W. Monroe St., #1800
Chicago, IL 60603

Line 2.2

Seth Robbins
Robbins Law Group
1100 N. Glebe Rd., #1010
Arlington, VA 22201

Line 2.2

Fill in this information to identify the case:Debtor name **BCause Mining LLC, a Virginia limited liability company**United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**Case number (if known) **19-10562**☐ Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☒ No. Go to Part 2.☐ Yes. Go to line 2.**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim	
3.1	Nonpriority creditor's name and mailing address Alliance Material Handling, Inc. PO Box 62050 Baltimore, MD 21264-2050 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$2,803.70
3.2	Nonpriority creditor's name and mailing address AlphaCraft Technologies, LLC 601 Railroad Ave. South Boston, VA 24592 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$351,386.40
3.3	Nonpriority creditor's name and mailing address Amazon Web Services, Inc. 410 Terry Avenue North Seattle, WA 98109-5210 Date(s) debt was incurred ____ Last 4 digits of account number 2785	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$22,686.06
3.4	Nonpriority creditor's name and mailing address Bay Technologies 4501 Bainbridge Blvd., #200 Chesapeake, VA 23320 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$89,437.46

Debtor BCause Mining LLC, a Virginia limited liability company		Case number (if known) 19-10562	
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3.5	Nonpriority creditor's name and mailing address BFPE International 7512 Connelley Dr. Hanover, MD 21076 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$213,750.00
<hr/>			
3.6	Nonpriority creditor's name and mailing address BMG Operations Ltd. 44 Church Street St. John's Antigua Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Convertible Note Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$3,898,377.00
<hr/>			
3.7	Nonpriority creditor's name and mailing address Bruce Pollack 167 Park Ave. Glencoe, IL 60022 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan for Retainer</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1,717.00
<hr/>			
3.8	Nonpriority creditor's name and mailing address CB Critical Systems 11816 Mason Park Way Glen Allen, VA 23059 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$53,057.00
<hr/>			
3.9	Nonpriority creditor's name and mailing address Dominion Energy Virginia PO Box 26543 Richmond, VA 23290-0001 Date(s) debt was incurred ____ Last 4 digits of account number <u>2860</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1,459,267.38
<hr/>			
3.10	Nonpriority creditor's name and mailing address Endurance IT Services, LLC 295 Bendix Road, #300 Virginia Beach, VA 23452 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Lawsuit Case No. 810CL19000594-00</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$52,923.55
<hr/>			
3.11	Nonpriority creditor's name and mailing address Fallon, Kevin 2800 252nd Ave. Salem, WI 53168 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$15,018.50

Debtor BCause Mining LLC, a Virginia limited liability company		Case number (if known) 19-10562
Name _____		

3.12	Nonpriority creditor's name and mailing address Fidelity Labs LLC 200 Seaport Boulevard Boston, MA 02210 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$4,960.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposit Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.13	Nonpriority creditor's name and mailing address Flake, Thomas 709 Roosevelt Ave. Virginia Beach, VA 23452 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$1,205.22 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.14	Nonpriority creditor's name and mailing address FRMO Corporation One North Lexington Ave., #12-C White Plains, NY 10601 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$2,400.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposit Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.15	Nonpriority creditor's name and mailing address G Hogan Commercial Cleaning 645 Estates Way Chesapeake, VA 23320 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$500.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.16	Nonpriority creditor's name and mailing address HK Cryptocurrency Mining LLC c/o Hugh M. Ross 470 Park Avenue South New York, NY 10016 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$43,200.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposit Payable - HKCCM MLSA</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.17	Nonpriority creditor's name and mailing address Hoffland Properties, Inc. 5400 Virginia Beach Blvd. Virginia Beach, VA 23462 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$58,570.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid rent in Virginia Beach</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<hr/>		
3.18	Nonpriority creditor's name and mailing address Horizon Kinetics LLC 470 Park Avenue South New York, NY 10016 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$26,400.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposit Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

Debtor BCause Mining LLC, a Virginia limited liability company		Case number (if known) 19-10562
Name _____		

3.19	Nonpriority creditor's name and mailing address Inate One LLC 1083 Independence Blvd., #206 Virginia Beach, VA 23455 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$6,800.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposit Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.20	Nonpriority creditor's name and mailing address Jack Frost Enterprises 3168 Holland Road Virginia Beach, VA 23453 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$480.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.21	Nonpriority creditor's name and mailing address Johns Brothers Security 310 E. Street Hampton, VA 23661 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$15.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.22	Nonpriority creditor's name and mailing address Joseph LaMontagne 582 Lynnhaven Parkway Virginia Beach, VA 23452 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$12,500.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan for Retainer</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.23	Nonpriority creditor's name and mailing address Michael Adolphi 4404 Muddy Creek Road Virginia Beach, VA 23457 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$12,500.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan for Retainer</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.24	Nonpriority creditor's name and mailing address Pro Window, Inc. 1604 Virginia Beach Blvd. Virginia Beach, VA 23452 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$333,611.09 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.25	Nonpriority creditor's name and mailing address Professional Heating & Cooling, Inc 3306 Arizona Ave. Norfolk, VA 23513 Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> \$957,856.37 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: ____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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Debtor BCause Mining LLC, a Virginia limited liability company		Case number (if known) 19-10562
Name _____		

3.26	Nonpriority creditor's name and mailing address Seth A. Robbins Robbins Law Group 1100 N. Glebe Rd., Ste. 1010 Arlington, VA 22201 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>For Notice Purposes Only. May have interest in claim of WESCO Distribution, Inc.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Unknown
<hr/>			
3.27	Nonpriority creditor's name and mailing address Silbar Security Corporation 1508 Technology Drive, #101 Chesapeake, VA 23320 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$10,336.00
<hr/>			
3.28	Nonpriority creditor's name and mailing address Solutrix 5469 Greenwich Road Virginia Beach, VA 23462 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deposits Payable</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$8,160.00
<hr/>			
3.29	Nonpriority creditor's name and mailing address The Water H2Ole, Inc. 1444 Southern Blvd., #C2-A Virginia Beach, VA 23454 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$59.82
<hr/>			
3.30	Nonpriority creditor's name and mailing address US Customs & Border Protection 6650 Telecom Drive, #100 Indianapolis, IN 46278 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$737,041.90
<hr/>			
3.31	Nonpriority creditor's name and mailing address Verizon PO Box 15043 Albany, NY 12212-5043 Date(s) debt was incurred _____ Last 4 digits of account number <u>9476</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$2,801.16
<hr/>			
3.32	Nonpriority creditor's name and mailing address Zhouyang (Mason) Song 2930 Barnard Street, #7204 San Diego, CA 92110 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Property Damage Claim</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$295,356.40

Part 3: List Others to Be Notified About Unsecured Claims

Debtor **BCause Mining LLC, a Virginia limited liability company**
Name

Case number (if known) **19-10562**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1	Matthew B. Kirsner Eckert Seamans Cherin & Mellott LLC 919 E. Main St., #1300 Richmond, VA 23219	Line <u>3.32</u> <input type="checkbox"/> Not listed. Explain _____	—
4.2	Midgett Preti Olansen PC Attn: Alison R. Zizzo 2901 Lynnhaven Rd., #120 Virginia Beach, VA 23452	Line <u>3.10</u> <input type="checkbox"/> Not listed. Explain _____	—

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2
Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ <u>0.00</u>
5b. +	\$ <u>8,675,177.01</u>
5c.	\$ <u>8,675,177.01</u>

Fill in this information to identify the case:Debtor name BCause Mining LLC, a Virginia limited liability companyUnited States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOISCase number (if known) 19-10562☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). *Property***2. List all contracts and unexpired leases****State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**

2.1. State what the contract or lease is for and the nature of the debtor's interest Lease of Parcel and Improvements
5465 Greenwich Rd.,
Virginia Beach, VA
23462

State the term remaining 10/31/2027

List the contract number of any government contract _____

Hoffland Properties
c/o Atlantic Dominion Distributors
5400 Virginia Beach Blvd.
Virginia Beach, VA 23462

Fill in this information to identify the case:Debtor name BCause Mining LLC, a Virginia limited liability companyUnited States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOISCase number (if known) 19-10562☐ Check if this is an amended filing**Official Form 206H
Schedule H: Your Codebtors**

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

*Column 1: Codebtor**Column 2: Creditor*

Name	Mailing Address	Name	Check all schedules that apply:
2.1 BCause Clear LLC	130 S. Jefferson St., #101 Chicago, IL 60661	WESCO Distribution, Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.2 BCause Clear LLC	130 S. Jefferson St., #101 Chicago, IL 60661	CSC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.3 BCause Derivatives Exchange LLC	130 S. Jefferson St., #101 Chicago, IL 60661	WESCO Distribution, Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.4 BCause Derivatives Exchange LLC	130 S. Jefferson St., #101 Chicago, IL 60661	CSC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.5 BCause LLC	130 S. Jefferson St., #101 Chicago, IL 60661	WESCO Distribution, Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____

Debtor BCause Mining LLC, a Virginia limited liability company

Case number (if known) 19-10562

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.
Column 1: Codebtor Column 2: Creditor

2.6	BCause LLC	130 S. Jefferson St., #101 Chicago, IL 60661	CSC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	------------	---	-----	--

2.7	BCause Spot LLC	130 S. Jefferson St., #101 Chicago, IL 60661	WESCO Distribution, Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-----------------	---	--------------------------	--

2.8	BCause Spot LLC	130 S. Jefferson St., #101 Chicago, IL 60661	CSC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-----------------	---	-----	--

2.9	BCause Trust, Inc.	192 Ballard Court, #303 Virginia Beach, VA 23462	WESCO Distribution, Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	--------------------	---	--------------------------	--

2.10	BCause Trust, Inc.	192 Ballard Court, #303 Virginia Beach, VA 23462	CSC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	--------------------	---	-----	--

Fill in this information to identify the case:

Debtor name BCause Mining LLC, a Virginia limited liability company

United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS

Case number (if known) 19-10562

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☒ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☒ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☒ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☒ Schedule H: Codebtors (Official Form 206H)
- ☒ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule
- ☐ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

May 14, 2019

x

Ann M. Cresce
Signature of individual signing on behalf of debtor

Ann M. Cresce

Printed name

Corporate Secretary and General Counsel

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name BCause Mining LLC, a Virginia limited liability company

United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS

Case number (if known) 19-10562

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/19

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2019 to Filing Date

☒ Operating a business

\$4,012,845.00

☐ Other _____

For prior year:
From 1/01/2018 to 12/31/2018

☒ Operating a business

\$16,214,867.00

☐ Other _____

For year before that:
From 1/01/2017 to 12/31/2017

☒ Operating a business

\$16,214,867.00

☐ Other _____

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

For prior year:
From 1/01/2018 to 12/31/2018

Grant Income

\$436,823.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

Debtor **BCause Mining LLC, a Virginia limited liability company** Case Number (if known) **19-10562**☐ None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
3.1. See Attached		\$2,125,849.03	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. WESCO Distribution, Inc. v. BCause Mining, LLC, et al. 2019 L 050181	Garnishment Summons (Non-Wage)	Circuit Court of Cook County 50 W. Washington Street Chicago, IL 60602	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

STATEMENT OF FINANCIAL AFFAIRS

3.

Schedule 1

Bcause Mining LLC - Certain Payments or Transfers to Creditors within 90 Days Before Filing This Case

Creditor's Name and Address	Date	Amount	Class	Reason for Payment or Transfer
Dominion Energy Virginia P.O. Box 26543, Richmond, VA 23290-0001	01/22/2019	500,000.00	Mining	Suppliers or Vendors/Services
Dominion Energy Virginia P.O. Box 26543, Richmond, VA 23290-0001	02/01/2019	500,000.00	Mining	Suppliers or Vendors/Services
Dominion Energy Virginia P.O. Box 26543, Richmond, VA 23290-0001	03/11/2019	500,000.00	Mining	Suppliers or Vendors/Services
Dominion Energy Virginia P.O. Box 26543, Richmond, VA 23290-0001	02/15/2019	368,709.03	Mining	Suppliers or Vendors/Services
Dominion Energy Virginia P.O. Box 26543, Richmond, VA 23290-0001	3/19/2019	140,000.00	Mining	Suppliers or Vendors/Services
Hoffland Properties, Inc. 5400 Virginia Beach Blvd, Virginia Beach, VA 23462	02/01/2019	58,570.00	Mining	Suppliers or Vendors
Hoffland Properties, Inc. 5400 Virginia Beach Blvd, Virginia Beach, VA 23462	03/01/2019	58,570.00	Mining	Suppliers or Vendors
		<u>2,125,849.03</u>		

Debtor **BCause Mining LLC, a Virginia limited liability company** Case Number (if known) **19-10562****Part 4: Certain Gifts and Charitable Contributions**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss <small>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</small>	Dates of loss	Value of property lost
	<small>List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</small>		

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Crane, Simon, Clar & Dan Suite 3705 135 South LaSalle Street Chicago, IL 60603-4297	Attorney Fees (includes filing fee)	4/11/19	\$25,818.38
Email or website address sclar@cranesimon.com			
Who made the payment, if not debtor? Michael Adolphi, Joseph LaMontagne, Bruce Pollack			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Debtor **BCause Mining LLC, a Virginia limited liability company** Document Page 28 of 32 Case number (if known) **19-10562**

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address

Dates of occupancy
From-To14.1. 277 Bendix Rd., #420
Virginia Beach, VA 23452

9/18/17 - 2/28/18

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services
the debtor providesIf debtor provides meals
and housing, number of
patients in debtor's care**Part 9: Personally Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ NoneFinancial Institution name and
AddressLast 4 digits of
account numberType of account or
instrumentDate account was
closed, sold,
moved, or
transferredLast balance
before closing or
transfer**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

Debtor **BCause Mining LLC, a Virginia limited liability company** Case Number (if known) **19-10562**☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
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20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
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Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
- ☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
- ☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
- ☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

STATEMENT OF FINANCIAL AFFAIRS

Schedule 2

B Cause Mining LLC - Books Records and Financial Statement

List all accountants and bookkeepers who maintained the debtor's books and records within 26a. years before filing this case.

Name	Address	Date of Service
Michael Adolphi	4404 Muddy Creek Road, Virginia Beach, VA 23457	12/2013 - present
Christina Vaassen	192 Ballard Court, Suite 303, Virginia Beach, VA 23462	11/2017 - present

List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 26b. years before filing this case.

Name	Address	Date of Service
Wall, Einhorn, & Chernitzer, PC	150 W. Main Street, Suite 1200, Norfolk, VA 23510	1/2015 - 4/2018
Jones, Madden & Council, PLC	5029 Corporate Woods Drive, Suite 190, Virginia Beach, VA 23462	3/2018 - present

List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

Name	Address
Jones, Madden & Council, PLC	5029 Corporate Woods Drive, Suite 190, Virginia Beach, VA 23462
George Sladoje	130 S. Jefferson Street, Suite 101, Chicago, IL 60661
Christina Vaassen	192 Ballard Court, Suite 303, Virginia Beach, VA 23462
Michael Adolphi	4404 Muddy Creek Road, Virginia Beach, VA 23457

Debtor **BCause Mining LLC, a Virginia limited liability company** Case Number (if known) **19-10562**

Name	Address	Position and nature of any interest	% of interest, if any
BCause LLC	192 Ballard Ct., #303 Virginia Beach, VA 23462	Holding Comany	100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
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32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund	Employer Identification number of the parent corporation
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Debtor BCause Mining LLC, a Virginia limited liability company Case Number (if known) 19-10562**Part 14: Signature and Declaration**

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

May 14, 2019
Signature of individual signing on behalf of the debtorAnn M. Cresce
Printed namePosition or relationship to debtor Corporate Secretary and General Counsel

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No☐ Yes